



CLARKSON HELLAS

S&P WEEKLY BULLETIN

20th JANUARY 2014

DRY CARGO VESSELS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
4 X ULTRAMAX (Hulls: JLZ9120408/409/410/411)	64.000	2014 JINLING	-	-	USD 122 M enbloc	UNDISCLOSED
DIETRICH OLDENDORFF	63.500	2013 YANGZHOU DAYANG	MAN/B+W 5S60ME-C8 C 4X35	-	rgn USD 31 M	GREECE
IKAN SERONG	56.023	2006 MITSUI	MAN/B+W 6S50MC-C C 4X30	SS 6/16 DD 6/16	USD 22.7 M	UNDISCLOSED
FAR EASTERN VENUS	53.487	2006 IMABARI	MAN/B+W 6S50MC-C C 4X30	SS 1/16 DD 1/16	USD 20.5 M	GREECE
PACIFIC CHIKUSA	16.870	2000 SHIN KOCHI	B+W 6L35MC C 3X25	SS 1/15 DD 1/15	USD 5 M	USA
BAO YUN DA	5.769	1996 JAPAN	AKASAKA A38 D 3X30	SS 12/15 DD 12/15	USD 1.5 M	UNDISCLOSED

TANKERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
LUXEMBOURG	299.150	1999 DAEWOO	MAN/B+W 7S80MC DH	SS 4/17 DD 4/15	USD 28 M	MODEC (FPSO conversion)
VALDARNO	108.914	2010 HUDONG	MAN/B+W 7S60MC DH	-	rgn USD 30 M each	TEEKAY CORPORATION
VALBRENTA	109.039	2009 HUDONG				
VALFOGLIA	109.060					
VALLESINA	109.060					
CLIPPER KARINA (IMO 2)	11.420	2006 STX PUSAN	MAN/B+W 6S35MC DH/epoxy/10tanks- pumps	SS 1/16 DD 1/14	USD 11.5 M	S. KOREA
CLIPPER KATE (IMO 2)	11.235			SS 5/16 DD 5/14	USD 11.5 M	
RUI XIANG (ST/ST)	9.046	2012 CHINA	WATS 8L32 DH/10tanks-pumps	-	USD 18.65 M	CHINA
RUN ZE (ST/ST)	9.016	2011 CHINA			USD 18.65 M	
BOW MATE (ST/ST)	6.001	1999 POLAND	B+W 6S35MC DH/14 grades	SS 10/14 DD 10/14	USD 6.8 M	UNDISCLOSED

TWEEN – CONTAINERS – REEFERS – RORO

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CAP SALINAS (CONT)	57.500	2013 SHANGHAI	MAN/B+W 4.800 TEU	-	USD 43.5 M	GERMANY (Hamburg Sud)
BUXHILL (CONT)	23.465	1996 GERMANY	B+W 7L60MC 1.684 TEU	SS 11/15 DD 11/15	USD 3.3 M	UNDISCLOSED

RATES

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1428	+33	EURO/USD	1.3565	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2082	+225	YEN/USD	0.0096	IFO 380	561	607	621.5
BPI	1552	-46	BRENT		IFO 180	585.5	618	646.5
BSI	1154	-37	106.33		MDO	-	896.5	-

NEWBUILDING

Starting with dry, it has been a relatively active week in the newbuilding market with orders being reported across all major sectors. Qingdao Yangfan announced an order for four firm plus two option 206,000 DWT Newcastlemax from Trafigura Beheer. Pricing was not disclosed, however delivery of the firm vessels is due from the third quarter of 2015 and options in the second half of 2016 if declared. Klaveness have declared the 5th and 6th in a series of 82,000 DWT Kamsarmax at Jiangsu New Yangzijiang, both for delivery in 2016. It also emerged that Klaveness have ordered two firm 80,500 DWT combination carriers at Zhejiang Ouhua, for delivery in mid-2016. At Zhejiang Yangfan, d'Amico have declared options for two further 64,000 DWT Ultramax. Both are due to deliver in 2016 and takes the series to a total of six vessels. Two separate orders to report for Lauritzen Bulkers, with two 61,000 DWT Ultramax at DACKS and two 63,000 DWT Ultramax at Imabari. Pricing remains undisclosed, however delivery is planned for 2016 and 2017 at each yard respectively. Finally it was reported that Pioneer Marine contracted two firm 38,000 DWT Handysize at Taizhou Sanfu, with both due to deliver in 2016.

In wet, clients of Lyras Maritime have placed an ordered for two firm plus one option 115,000 DWT coated LR2 at Sungdong, with delivery in 2016. At New Times, Larine Tankers (part of Odfjell) have contracted two firm 74,000 DWT LR1 product tankers, with delivery in July and October 2016. Trafigura are also understood to have declared options for four further 50,000 DWT MRs at GSI. This takes the total series to eight vessels with delivery of the latest four due in 2016.

A relatively quiet week in containers, with just one order to report. Shoei Kisen have placed an order for five 14,000 TEU container carriers at Koyu Dock. Understood to be for charter to Evergreen, these vessels will be delivered between 2016 and 2017.

(THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN OBTAINED FROM VARIOUS MARKET SOURCES. WE BELIEVE THIS INFORMATION TO BE CORRECT BUT WE CAN NOT GUARANTEE ITS ACCURACY OR COMPLETENESS. HENCE WE CAN NOT BE HELD RESPONSIBLE FOR ANY ACTION OR FAILURE TO TAKE ACTION UPON RELIANCE ON INFORMATION CONTAINED HEREIN. THIS REPORT MUST NOT BE REPRODUCED OR DISTRIBUTED TO ANY THIRD PARTY.)